


Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 4		SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4		File No. * SR 2024 - * 62 Amendment No. (req. for Amendments *) 3	
Filing by Nasdaq ISE, LLC Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934					
Initial * <input type="checkbox"/>		Amendment * <input checked="" type="checkbox"/>		Withdrawal <input type="checkbox"/>	
Pilot <input type="checkbox"/>		Extension of Time Period for Commission Action * <input type="checkbox"/>		Date Expires * <input type="text"/>	
		Section 19(b)(2) * <input checked="" type="checkbox"/>		Section 19(b)(3)(A) * <input type="checkbox"/>	
				Section 19(b)(3)(B) * <input type="checkbox"/>	
				Rule	
		<input type="checkbox"/> 19b-4(f)(1)		<input type="checkbox"/> 19b-4(f)(4)	
		<input type="checkbox"/> 19b-4(f)(2)		<input type="checkbox"/> 19b-4(f)(5)	
		<input type="checkbox"/> 19b-4(f)(3)		<input type="checkbox"/> 19b-4(f)(6)	
Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010 Section 806(e)(1) * <input type="checkbox"/>			Section 806(e)(2) * <input type="checkbox"/>		
			Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934 Section 3C(b)(2) * <input type="checkbox"/>		
Exhibit 2 Sent As Paper Document <input type="checkbox"/>			Exhibit 3 Sent As Paper Document <input type="checkbox"/>		
Description Provide a brief description of the action (limit 250 characters, required when Initial is checked *). <div>A proposed rule to amend Options 9, Sections 13 and 15 to propose an increase to the position and exercise limits for iShares Bitcoin Trust ETF (IBIT).</div>					
Contact Information Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action. First Name * Angela Last Name * Dunn Title * Principal Associate General Counsel E-mail * Angela.Dunn@Nasdaq.com Telephone * (215) 496-5692 Fax <input type="text"/>					
Signature Pursuant to the requirements of the Securities Exchange of 1934, Nasdaq ISE, LLC has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized. Date 05/27/2025 (Title *) By John A. Zecca EVP and Chief Legal Officer (Name *) <div>NOTE: Clicking the signature block at right will initiate digitally signing the form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.</div> <div> Date: 2025.05.27 14:32:32 -04'00'</div>					

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EDFS website.

Form 19b-4 Information *

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A - Notice of Proposed Rule Change, Security-Based Swap Submission, or Advanced Notice by Clearing Agencies *

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2- Notices, Written Comments, Transcripts, Other Communications

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Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

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Exhibit Sent As Paper Document

Exhibit 3 - Form, Report, or Questionnaire

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Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

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Exhibit Sent As Paper Document

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

SR-ISE-2024-62 Amendment No. 3.do

Partial Amendment No. 3 to SR-ISE-2024-62

At this time, ISE submits this Partial Amendment No. 3 to SR-ISE-2024-62. ISE is filing Partial Amendment No. 3 to SR-ISE-2024-62 to correct an error in Amendment No. 2 to SR-ISE-2024-62. ISE proposes the following amendments:

1) ISE proposes to amend the following sentence, on page 11 of the 19b4 which states, “In particular, ISE looked to the CME bitcoin futures contract²⁷ that has a position limit of 8,000 futures.²⁸” Also, ISE proposes to amend the same sentence on page 35 of the Exhibit 1 which states, “In particular, ISE looked to the CME bitcoin futures contract²⁷ that has a position limit of 8,000 futures.²⁸” The Exchange proposes to instead provide in each place, “In particular, ISE looked to the CME bitcoin futures contract²⁷ that has a position limit of 2,000 futures.²⁸”

* * * * *

The Exchange requests that the Commission find good cause to grant accelerated approval of SR-ISE-2024-62, as amended by this Partial Amendment No. 3, pursuant to Section 19(b)(2) of the Act. On December 20, 2024, ISE filed with the Commission a proposed rule change regarding position and exercise limits for options on IBIT. The proposed rule change was published for comment on January 6, 2025.¹ The Commission extended SR-ISE-2024-62 for 45 days² and thereafter issued an Order Instituting Proceedings³ to SR-ISE-2024-62 as

¹ See Securities Exchange Act Release No. 102065 (December 31, 2024), 90 FR 704 (January 6, 2025) (SR-ISE-2024-62) (Notice of Filing of Proposed Rule Change To Increase the Position and Exercise Limits for iShares Bitcoin Trust ETF).

² See Securities Exchange Act Release No. 102463 (February 20, 2025), 90 FR 10738 (February 26, 2025) (SR-ISE-2024-62) (Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change Regarding Position and Exercise Limits and Flexible Exchange Options for iShares Bitcoin Trust ETF).

³ See Securities Exchange Act Release No. 102682 (March 14, 2025), 90 FR 13233 (March 20, 2025) (SR-ISE-2024-62) (Notice of Filing of Amendment No. 1 and Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 1, Regarding Position and Exercise Limits for Options on the iShares Bitcoin Trust ETF).

modified by Amendment No. 1 to SR-ISE-2024-62.⁴ On March 26, 2025, ISE filed Amendment No. 2 to SR-ISE-2024-62.

Accelerated approval of Partial Amendment No. 3 to SR-ISE-2024-62 would allow the Exchange to correct an mathematical error in Amendment No. 2, without delay, permitting the amendment's approval at the same time as Amendment No. 2 to SR-ISE-2024-62. ISE believes that there is good cause to grant accelerated approval of this Partial Amendment No. 3 because it would make a numerical correction.

⁴ ISE filed an Amendment No. 1 on March 6, 2025.