



As [previously communicated](#), on February 20, 2013 NASDAQ proposed a [new rule](#) to require that listed companies have an internal audit function. In light of the breadth and nature of the comments from our issuer community, and others, NASDAQ has determined to withdraw the proposal so that we may adequately consider these comments.

NASDAQ remains committed to the highest standards of corporate governance, and believes it is important that listed companies have appropriate mechanisms and processes in place to review risks and the system of internal controls. It is our intent to revise the proposed rule, taking into account the comments, and resubmit it.

We will of course keep you updated as things progress. In the meantime, if you have any questions, please feel free to contact your NASDAQ Relationship Manager.

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