

Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 16	SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4	File No.* SR - 2013 - * 57	Amendment No. (req. for Amendments *)
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Filing by NASDAQ OMX PHLX LLC.  
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * <input checked="" type="checkbox"/>	Amendment * <input type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) * <input type="checkbox"/>	Section 19(b)(3)(A) * <input checked="" type="checkbox"/>	Section 19(b)(3)(B) * <input type="checkbox"/>
Pilot <input type="checkbox"/>			Rule		
Extension of Time Period for Commission Action * <input type="checkbox"/>		Date Expires * <input type="text"/>	<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)	
			<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)	
			<input type="checkbox"/> 19b-4(f)(3)	<input checked="" type="checkbox"/> 19b-4(f)(6)	

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010 Section 806(e)(1) <input type="checkbox"/> Section 806(e)(2) <input type="checkbox"/>	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934 Section 3C(b)(2) <input type="checkbox"/>
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Exhibit 2 Sent As Paper Document <input type="checkbox"/>	Exhibit 3 Sent As Paper Document <input type="checkbox"/>
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**Description**  
Provide a brief description of the action (limit 250 characters, required when Initial is checked \*).

**Contact Information**  
Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * <input style="width: 90%;" type="text" value="Jurij"/>	Last Name * <input style="width: 90%;" type="text" value="Trypupenko"/>
Title * <input style="width: 95%;" type="text" value="Associate General Counsel"/>	
E-mail * <input style="width: 95%;" type="text" value="jurij.trypupenko@nasdaqomx.com"/>	
Telephone * <input style="width: 40%;" type="text" value="(301) 978-8132"/>	Fax <input style="width: 40%;" type="text" value="(301) 978-8472"/>

**Signature**  
Pursuant to the requirements of the Securities Exchange Act of 1934,  
  
has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.  
(Title \*)

Date <input style="width: 80%;" type="text" value="05/20/2013"/>	<input style="width: 95%;" type="text" value="Executive Vice President and General Counsel"/>
By <input style="width: 80%;" type="text" value="Edward S. Knight"/> <span style="font-size: small;">(Name *)</span>	<input style="width: 95%; height: 30px;" type="text" value="Edward S Knight"/>

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

**Form 19b-4 Information \***

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

**Exhibit 1 - Notice of Proposed Rule Change \***

Add Remove View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

**Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies**

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

**Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications**

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Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

**Exhibit 3 - Form, Report, or Questionnaire**

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Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

**Exhibit 4 - Marked Copies**

Add Remove View

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

**Exhibit 5 - Proposed Rule Text**

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

**Partial Amendment**

Add Remove View

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

1. Text of the Proposed Rule Changes

(a) Pursuant to the provisions of Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> NASDAQ OMX PHLX LLC ("Phlx" or "Exchange") is filing with the Securities and Exchange Commission ("Commission") a proposal to correct a typographical error in the title of the Rule 1000D Series of Rules (Rules Applicable to the Trading of Options on Treasury Securities) and a typographical error in Rule 1004D (Reports Related to Position Limits and Liquidation of Positions - Treasury Securities Options).

A notice of the proposed rule change for publication in the Federal Register is attached hereto as Exhibit 1 and the text of the proposed rule change is attached as Exhibit 5.

The Exchange requests that the Commission waive the 30-day operative delay period contained in Exchange Act Rule 19b-4(f)(6)(iii).<sup>3</sup>

(b) Not applicable.

(c) Not applicable.

2. Procedures of the Self-Regulatory Organization

The Board of Directors of the Exchange ("Board") approved the submission of this proposed rule change on December 19, 2011. No other action by the Exchange is necessary for the filing of the rule change.

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> 17 CFR 240.19b-4(f)(6)(iii).

Questions and comments on the proposed rule change may be directed to Jurij Trypupenko, Associate General Counsel, NASDAQ OMX, at (301) 978-8132.

3. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

a. Purpose

The purpose of this filing is to correct a typographical error in the title of the Rule 1000D Series and in Rule 1004D, and thereby clarify and conform Exchange rules pertaining to listing options on Treasury securities (“Treasury securities options”).

As of October 2012, Treasury security options are listed, pursuant to the Rule 1000D Series, on Treasury bonds or notes.<sup>4</sup> These are Treasury securities that are a direct obligation of, or an obligation guaranteed as to principal or interest by, the United States or a corporation in which the United States has a direct or indirect interest (except debt securities guaranteed as to timely payment of principal and interest by the Government National Mortgage Association.<sup>5</sup> Currently, Exchange approval of Treasury securities underlying options extends to the settled on-the-run Treasury securities.<sup>6</sup> This

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<sup>4</sup> See Securities Exchange Act Release No. 67976 (October 4, 2012), 77 FR 61794 (October 11, 2012)(SR-Phlx-2012-105)(order approving listing and trading Treasury securities options on Phlx)(the “Treasury securities options filing”). Notes have a term to maturity of at least two years but no more than ten years at the time of original issuance, and bonds are interest-bearing debt instruments issued by the U.S. Treasury that have a term to maturity of more than ten years at the time of original issuance. Subsections (a)(2) and (a)(3), respectively, of Rule 1001D.

<sup>5</sup> Rule 1001D(a)(1). Subsection (a)(1) indicates that securities issued or guaranteed by individual departments or agencies of the United States are sometimes referred to by the title of the department or agency involved (e.g. a “Treasury security” is a debt instrument that is issued by the U.S. Treasury).

<sup>6</sup> On-the-run (as opposed to off-the-run) Treasury securities are the most recently issued U.S. Treasury bonds or notes.

filing does not make any changes to the listing and trading rules for Treasury securities options per the Rule 1000D Series, other than the correction of two non-substantive typographical errors.

First, in the name of the Rule 1000D Series, Rules Applicable to Trading of Options on Treasury Securities (Rules 1000D – 1026D)(“the initial rule name”), the Exchange is changing the final rule number from 1026D to 1025D. This is done to clarify and conform the number in the initial rule name to the actual last rule number in the Rule 1000D Series, which is Rule 1025D, as well as with the rule filing initially adopting these requirements, which reflects Rule 1025D as the last rule in the Rule 1000D Series.<sup>7</sup>

Second, in Rule 1004D, the Exchange is changing the number from \$20 million principal amount to \$2 million principal amount. This is done to clarify and conform the principal amount in Rule 1004D with the rule filing initially adopting these requirements, which reflects \$2 million principal amount.<sup>8</sup>

The intent was, and is, to reflect the last rule number and the principal amount as proposed herein.

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<sup>7</sup> See, e.g., Securities Exchange Act Release No. 67683 (August 17, 2012), 77 FR 51088 at 51088 (“...to implement Exchange Rules 1000D through 1025D...”) and at 51095 (“Proposed rule 1025D sets up guidelines...”)(August 23, 2012)(SR-Phlx-2012-105)(notice of Treasury securities options filing).

<sup>8</sup> See, e.g., Securities Exchange Act Release No. 67683 (August 17, 2012), 77 FR 51088 at 51095 (“...positions of options covering \$2 million...”)(August 23, 2012)(SR-Phlx-2012-105)(notice of Treasury securities options filing).

b. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act<sup>9</sup> in general, and furthers the objectives of Section 6(b)(5) of the Act<sup>10</sup> in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general to protect investors and the public interest, by correcting two non-substantive typographical errors in the Rule 1000D Series, thereby clarifying the Treasury securities options rules and eliminating the potential for confusion. The Exchange believes that the adoption of clear language with respect to the meaning, administration, and enforcement of the Rule 1000D Series will promote members' understanding of the parameters of the rules in respect of Treasury Securities options and the efficiency of their administration.

4. Self-Regulatory Organization's Statement on Burden on Competition

Phlx does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange believes that while rule clarity is generally pro-competitive, the act of clarifying and conforming two non-substantive typographical errors should have little, if any, impact on competition.

5. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments were either solicited or received.

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<sup>9</sup> 15 U.S.C. 78f(b).

<sup>10</sup> 15 U.S.C. 78f(b)(5).

6. Extension of Time Period for Commission Action

The Exchange does not consent to an extension of the time period for Commission action.

7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2)

The proposed rule change is filed for immediate effectiveness pursuant to Section 19(b)(3)(A)<sup>11</sup> of the Act and Rule 19b-4(f)(6) thereunder.<sup>12</sup>

The Exchange asserts that the proposed rule change does not (i) significantly affect the protection of investors or the public interest, (ii) impose any significant burden on competition, and (iii) become operative for 30 days after its filing date, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is: (i) necessary or appropriate in the public interest; (ii) for the protection of investors; or (iii) otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

A proposed rule change filed under Rule 19b-4(f)(6) normally does not become operative prior to 30 days after the date of filing. Rule 19b-4(f)(6)(iii), however, permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange requests that the Commission waive

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<sup>11</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>12</sup> 17 CFR 240.19b-4(f)(6).

the 30-day operative delay period so that it has clear, conforming rules regarding Treasury securities options.

Furthermore, Rule 19b-4(f)(6)(iii) requires a self-regulatory organization to give the Commission written notice of its intent to file a proposed rule change under that subsection at least five business days prior to the date of filing, or such shorter time as designated by the Commission. The Exchange has provided such notice.

The Exchange believes the rule filing qualifies for expedited effectiveness as a “non-controversial” rule change under Rule 19b-4(f)(6) of the Act.

8. Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or of the Commission

Not applicable.

9. Security-Based Swap Submissions Filed Pursuant to Section 3C of the Act

Not applicable.

10. Advance Notices Filed Pursuant to Section 806(e) of the Payment, Clearing and Settlement Supervision Act

Not applicable.

11. Exhibits

1. Notice of proposed rule for publication in the Federal Register.

5. Text of the proposed rule change.



**EXHIBIT 1**

SECURITIES AND EXCHANGE COMMISSION  
(Release No. \_\_\_\_\_ ; File No. SR-Phlx-2013-57)

Self-Regulatory Organizations; NASDAQ OMX PHLX LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Correction of Typographical Errors in Respect of the Treasury Securities Options

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup>, and Rule 19b-4<sup>2</sup> thereunder, notice is hereby given that on May 20, 2013, NASDAQ OMX PHLX LLC (“Phlx” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is filing with the Commission a proposal to correct a typographical error in the title of the Rule 1000D Series of Rules (Rules Applicable to the Trading of Options on Treasury Securities) and a typographical error in Rule 1004D (Reports Related to Position Limits and Liquidation of Positions - Treasury Securities Options).

The Exchange requests that the Commission waive the 30-day operative delay period contained in Exchange Act Rule 19b-4(f)(6)(iii).<sup>3</sup>

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>4</sup> See Securities Exchange Act Release No. 67976 (October 4, 2012), 77 FR 61794 (October 11, 2012)(SR-Phlx-2012-105)(order approving listing and trading Treasury securities options on Phlx)(the “Treasury securities options filing”).

The text of the proposed rule change is available on the Exchange's Website at <http://nasdaqomxphlx.cchwallstreet.com>, at the principal office of the Exchange, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of this filing is to correct a typographical error in the title of the Rule 1000D Series and in Rule 1004D, and thereby clarify and conform Exchange rules pertaining to listing options on Treasury securities ("Treasury securities options").

As of October 2012, Treasury security options are listed, pursuant to the Rule 1000D Series, on Treasury bonds or notes.<sup>4</sup> These are Treasury securities that are a direct obligation of, or an obligation guaranteed as to principal or interest by, the United States or a corporation in which the United States has a direct or indirect interest (except

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<sup>4</sup> See Securities Exchange Act Release No. 67976 (October 4, 2012), 77 FR 61794 (October 11, 2012)(SR-Phlx-2012-105)(order approving listing and trading Treasury securities options on Phlx)(the "Treasury securities options filing"). Notes have a term to maturity of at least two years but no more than ten years at the time of original issuance, and bonds are interest-bearing debt instruments issued by the U.S. Treasury that have a term to maturity of more than ten years at the time of original issuance. Subsections (a)(2) and (a)(3), respectively, of Rule 1001D.

debt securities guaranteed as to timely payment of principal and interest by the Government National Mortgage Association.<sup>5</sup> Currently, Exchange approval of Treasury securities underlying options extends to the settled on-the-run Treasury securities.<sup>6</sup> This filing does not make any changes to the listing and trading rules for Treasury securities options per the Rule 1000D Series, other than the correction of two non-substantive typographical errors.

First, in the name of the Rule 1000D Series, Rules Applicable to Trading of Options on Treasury Securities (Rules 1000D – 1026D)(“the initial rule name”), the Exchange is changing the final rule number from 1026D to 1025D. This is done to clarify and conform the number in the initial rule name to the actual last rule number in the Rule 1000D Series, which is Rule 1025D, as well as with the rule filing initially adopting these requirements, which reflects Rule 1025D as the last rule in the Rule 1000D Series.<sup>7</sup>

Second, in Rule 1004D, the Exchange is changing the number from \$20 million principal amount to \$2 million principal amount. This is done to clarify and conform the

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<sup>5</sup> Rule 1001D(a)(1). Subsection (a)(1) indicates that securities issued or guaranteed by individual departments or agencies of the United States are sometimes referred to by the title of the department or agency involved (e.g. a "Treasury security" is a debt instrument that is issued by the U.S. Treasury).

<sup>6</sup> On-the-run (as opposed to off-the-run) Treasury securities are the most recently issued U.S. Treasury bonds or notes.

<sup>7</sup> See, e.g., Securities Exchange Act Release No. 67683 (August 17, 2012), 77 FR 51088 at 51088 (“...to implement Exchange Rules 1000D through 1025D...”) and at 51095 (“Proposed rule 1025D sets up guidelines...”)(August 23, 2012)(SR-Phlx-2012-105)(notice of Treasury securities options filing).

principal amount in Rule 1004D with the rule filing initially adopting these requirements, which reflects \$2 million principal amount.<sup>8</sup>

The intent was, and is, to reflect the last rule number and the principal amount as proposed herein.

## 2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act<sup>9</sup> in general, and furthers the objectives of Section 6(b)(5) of the Act<sup>10</sup> in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general to protect investors and the public interest, by correcting two non-substantive typographical errors in the Rule 1000D Series, thereby clarifying the Treasury securities options rules and eliminating the potential for confusion. The Exchange believes that the adoption of clear language with respect to the meaning, administration, and enforcement of the Rule 1000D Series will promote members' understanding of the parameters of the rules in respect of Treasury Securities options and the efficiency of their administration.

### B. Self-Regulatory Organization's Statement on Burden on Competition

Phlx does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange believes that while rule clarity is generally pro-competitive, the act of

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<sup>8</sup> See, e.g., Securities Exchange Act Release No. 67683 (August 17, 2012), 77 FR 51088 at 51095 (“...positions of options covering \$2 million...”)(August 23, 2012)(SR-Phlx-2012-105)(notice of Treasury securities options filing).

<sup>9</sup> 15 U.S.C. 78f(b).

<sup>10</sup> 15 U.S.C. 78f(b)(5).

clarifying and conforming two non-substantive typographical errors should have little, if any, impact on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange believes that the foregoing proposed rule change may take effect upon filing with the Commission pursuant to Section 19(b)(3)(A)<sup>11</sup> of the Act and Rule 19b-4(f)(6)(iii) thereunder<sup>12</sup> because the foregoing proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is: (i) necessary or appropriate in the public interest; (ii) for the protection of investors; or (iii) otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

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<sup>11</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>12</sup> 17 CFR 240.19b-4(f)(6)(iii). In addition, Rule 19b-4(f)(6) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

##### Electronic comments:

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-Phlx-2013-57 on the subject line.

##### Paper comments:

- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090.

All submissions should refer to File Number SR-Phlx-2013-57. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>).

Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing also will be available for

inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

All submissions should refer to File Number SR-Phlx-2013-57 and should be submitted on or before [insert date 21 days from publication in the Federal Register].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>13</sup>

Kevin M. O'Neill  
Deputy Secretary

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<sup>13</sup> 17 CFR 200.30-3(a)(12).

**EXHIBIT 5**

Proposed new text is underlined. Deleted text is [bracketed].

NASDAQ OMX PHLX Rules of the Exchange  
Options Rules

\* \* \* \* \*

**Rules Applicable to Trading of Options on Treasury Securities (Rules 1000D – 102[6]5D)**

**Rule 1000D. – 1003D.** No Change.

**Rule 1004D. Reports Related to Position Limits and Liquidation of Positions - Treasury Securities Options**

For purposes of Rules 1003 and 1004, references to Rule 1001 in connection with position limits shall be deemed, in the case of Treasury securities options, to be to Rule 1002D. The reference in Rule 1003(a) to reports required of positions of 200 or more options shall, in the case of Treasury securities options, be revised to positions of options covering \$2[0] million or more principal amount of underlying Treasury securities, for example, the 3.125% bonds due in the year 2042.

\* \* \* \* \*